2025 END OF SEMESTER EXAMS – AGRICULTURE 1 SOLUTION

FORM TWO

1. B. Economics
2. C. Agriculture economics
3. D. Securing of agriculture loans
4. A. It guides government in policy formulation in matters related to agriculture
5. C. Sustainable agriculture, agenda 111, one district, one factory and free SHS
6. A. Choice
7. B. Scarcity
8. B. Scale of preference
9. C. Opportunity cost
10. C. Demand and supply
11. D. Producer
12. A. True
13. A. True
14. B. False
15. B. False
16. A. True
17. D. Effective demand
18. C. Market demand
19. D. Demand schedule
20. A. Demand curve
21. B. Law of demand
22. A. Determinants
23. C. The price of the commodity
24. C. Consumers level of income
25. B. 10,000m^2
26. A. Percentage change in quantity demanded divided by the percentage change in price
27. A. Elastic
28. B. Unitary
29. A. True
30. B. False
31. C. Perfectly inelastic demand
32. D. Equilibrium
33. B. Excess supply over demand
34. A. Excess supply
35. C. Excess demand
36. B. Entrepreneur
37. B. Factors of production
38. C. Production
39. A. Land
40. A. Nearness